

## **NOTICE – EXTRAORDINARY EVENT**

Danske Bank A/S note issues (ISIN SE0006287850 (Series No. DDBO 540B)), (ISIN SE0005398450 (Series No. DDBO 532E)), (ISIN SE0006452058 (Series No. DDBO 541B)), (ISIN SE0006543567 (Series No. DDBO 542B)) and (ISIN SE0006789566 (Series No. DDBO 543B)) issued under the EUR 5,000,000,000 Structures Note Programme (the "Notes")

The Notes are Equity-Linked Redemption Notes and includes Kraft Food Group Inc. as an Underlying Equity.

Kraft Food Group Inc has merged with H.J. Heinz Holding Corporation and created The Kraft Heinz Company and as a consequence of that Kraft Food Group Inc has now been De-listed.

Danske Bank A/S has determined, based on the above, that an Extraordinary Event under the Terms and Conditions of the Notes has occurred in relation to Kraft Food Group Inc. and has determined that the appropriate adjustment to be made of the Terms and Conditions to account for this Extraordinary Event is to substitute Kraft Food Group Inc. as Underlying Equity with The Kraft Heinz Company as of 6 July 2015. The Reference Item Initial<sup>(i)</sup> will be adjusted with the factor 0.81556003.

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

Stockholm 13 July 2015

DANSKE BANK A/S