

Danske Markets has a leading M&A franchise

Mergers & Acquisitions (Denmark)

DKK 550 million

Roskilde Bank 

Sale of Roskilde Bank to Nordea, Spar Nord Bank and Arbejdernes Landsbank.
Financial Adviser

DKK 3.4 billion

SVENDBORG BRAKES

Sale of Svendborg Brakes to Doughty Hanson Financial Adviser

USD 500 million

Danfoss

Acquisition of 37.5% stake in Sauer-Danfoss
Financial Adviser

Amount undisclosed


Kosan Crisplant

Segulah's divestment of Kosan Crisplant to United Intl. Bank
Financial Adviser

DKK 745 million

HARDI

Auriga Industries' divestment of HARDI to Exel Industries
Financial Adviser

Amount undisclosed

DNE **JTG**

Joint sale of rental companies DNE and J.J. to Loxam
Financial Adviser

Amount undisclosed

IMERCO

Sale of 40% stake in Imerco to M. Goldschmidt Capital
Financial Adviser

DKK 108 million

TOPOTARGET

Acquisition of Apoxis
Financial Adviser

NOK 495 million


MULTIDATA

Acquisition of Bluegarden by Multidata from Ratios
Financial Adviser

Amount undisclosed

colas

Colas' divestment of Spedalsø to Ikast Betonvarefabrik
Financial Adviser

SEK 875 million

NEUROSEARCH

Acquisition of Carlsson Research by NeuroSearch
Financial Adviser

DKK 1.0 billion

ColorPrint

Public takeover of Color Print by Polaris Private Equity
Financial Adviser

Amount undisclosed

 **REKA GRUPPEN**

Divestment of real estate project in Billund to PARKEN
Financial Adviser

DKK 184 million

TV2

Acquisition of 5th national Danish radio licence by TV2
Financial Adviser

DKK 6.2 billion

FLSMIDTH

Acquisition of Potagua FLS through share exchange offer
Financial Adviser

DKK 1.7 billion

DONG energy

Mandatory tender offer for NESA by DONG Energy
Financial Adviser

Amount undisclosed

 **PBS**

Sale of PBS International to PBS
Financial Adviser

Amount undisclosed

ATLAS ejendomme

Sale of Atlas Ejendomme to Stodir
Financial Adviser

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Mergers & Acquisitions (Denmark)

DKK 2.8 billion



Defence advisory in connection with hostile Sonepar bid
Financial Adviser

DKK 4.85 billion



Divestment of TDC Directories to European Directors
Financial Co-Adviser

Amount undisclosed



Carlberg's divestment of Danbrew to Birch & Krogboe
Financial Adviser

Amount undisclosed



Exclusive sale of BTX Group (Brandtex) to EQT
Financial Adviser

DKK 30 billion



Public takeover of ISS by EQT and Goldman Sachs Capital
Securities Adviser

DKK 346 million



Sale of 50.7% stake in Bella Center to Proark
Financial Adviser

Amount undisclosed



Sale of Meincke to Industri Udvikling and Palsgaard
Financial Adviser

DKK 8.5 billion



Sale of 35% stake in Elsam to Vattenfall
Financial Adviser

DKK 49 billion



Merger between Elsam and DONG
Financial Adviser

DKK 1.4 billion



Public takeover of Dansk Kapitalanlæg by investor consortium
Financial Adviser

Amount undisclosed



Sale of Franzefoss Danmark to DSV Miljø
Financial Adviser

DKK 233 million



Acquisition of DISA Air (Filtration division) by Dantherm Holding
Financial Adviser

DKK 1.22 billion



Acquisition of Copenhagen Stock Exchange by OMX
Securities Adviser

Amount undisclosed



Danske Bank's divestment of DMdata to IBM
Financial Adviser

DKK 4.0 billion



Existing shareholders' acquisition of 22.2% stake in Elsam
Financial Adviser

DKK 4.4 billion



Divestment of Aalborg Portland and Unicon to Cementir
Financial Adviser

Amount undisclosed



ICA's divestment of ISO to Dagrofa
Financial Adviser

DKK 1.6 billion



Sale of 9.9% stake in Elsam to DONG
Financial Adviser

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Mergers & Acquisitions (Denmark)

DKK 400 million

EUROCARD

PBS International's divestment of Eurocard card issuing activities
Financial Adviser

DKK 477 million

NESA

Mandatory tender offer for NESA by Elsam
Financial Adviser

DKK 2.7 billion

 **Elsam**

Existing shareholders' acquisition of 16.3% stake in Elsam
Financial Adviser

Amount undisclosed

 **JUNCKERS**

Sale of Junckers to a consortium led by Axcel
Financial Adviser

DKK 8.3 billion

NESA

Gentofte and Copenhagen County's sale of 78.8% stake in NESA to Elsam
Financial Adviser

Amount undisclosed



Sale of Lalandia to PARKEN Sport & Entertainment
Financial Adviser

DKK 4.4 billion

 **DANAHER**

Public takeover of Radiometer by Danaher
Securities Adviser

Amount undisclosed



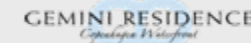
NTR's divestment of HOH Water Technology to BWT
Financial Adviser

Amount undisclosed

 **MAERSK**

Merger between D/S af 1912 and D/S Svendborg
Securities Adviser

DKK 90 million



Development of old silos into residential properties
Financial Adviser

Amount undisclosed



GN Store Nord's divestment of NetTest to Axcel
Financial Adviser

SEK 260 million



Acquisition of Svenska Foder from KFK by consortium led by DLG
Financial Adviser

DKK 1.6 billion



Acquisition of certain activities from KFK by consortium led by DLG
Securities Adviser

DKK 786 million

NORDEN

Defence adviser in relation to hostile bid for D/S Norden
Financial Adviser

DKK 533 million

Dantherm

Merger between Dantherm Holding and Dansk Industri Invest
Financial Adviser

EUR 2.1 billion



Acquisition of Hartwall by Scottish & Newcastle
Financial Adviser

Amount undisclosed



Divestment of HOH's VFM activities to Rambøll
Financial Adviser

DKK 10.8 billion

Microsoft

Public takeover of Navision by Microsoft
Securities Adviser

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Mergers & Acquisitions (Finland)

<p>Amount undisclosed</p>  <p>Acquisition of Suomen Asiakastiето by Investcorp <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Sale of Constructor Finland to Aker Material Handling <i>Financial Adviser</i></p>	<p>EUR 73 million</p>  <p>Merger between Satama and Trainers' House <i>Financial Adviser</i></p>	<p>EUR 82 million</p>  <p>Public takeover of Birka Line by Eckerö <i>Financial Adviser</i></p>	<p>EUR 14 million</p>  <p>Componenta's divestment of Ulefos <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Acquisition of Moventas by Industri Kapital <i>Financial Adviser</i></p>
<p>EUR 349 million</p>  <p>Fairness opinion on the public bid for Finnlines by Grimaldi <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Structured sale of 380 MW capacity of the Meripori plant <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Fortum's divestment of its Haapavesi power plant <i>Financial Adviser</i></p>	<p>EUR 750 million</p>  <p>Acquisition of E.On Finland by Fortum <i>Financial Adviser</i></p>	<p>EUR 38 million</p>  <p>Acquisition of K1 Katsastajat by Applus <i>Financial Adviser</i></p>	<p>EUR 25 million</p>  <p>Sale of Enprima to ÅF Group <i>Financial Adviser</i></p>
<p>EUR 350 million</p>  <p>Public takeover of Saunlahti by Elisa <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>SanomaWSOY's divestment of Ajasto <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Fairness opinion to Industri Kapital on its sale of Consolis <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Aspocomp's divestment of its mechanics division to Mecanova <i>Financial Adviser</i></p>	<p>EUR 835 million</p>  <p>Alma Media's divestment of MTV3 <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Fairness opinion to CapMan on its sale of Normet <i>Financial Adviser</i></p>

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Mergers & Acquisitions (Finland)

EUR 73 million



Fairness opinion to SysOpen on its merger with Digia
Financial Adviser

EUR 116 million



Merger between Elisa and Yomi
Financial Adviser

EUR 260 million



Merger between OMX's APK Oy and VPC AB
Financial Adviser

EUR 42 million



Acquisition of Aker Finnyards by Kvaerner Masa-Yards
Financial Adviser

EUR 190 million



Sale of Engel-Yhtymä to ISS
Financial Adviser

EUR 1.4 billion



Acquisition of If by Sampo
Financial Adviser

Amount undisclosed



Raute's divestment of its Precision division to Ekvitec Partners
Financial Adviser

EUR 200 million



Sale of Novo Group to WM-data
Financial Adviser

EUR 210 million



Acquisition of Tamro by Phoenix Pharmahandel
Financial Adviser

EUR 990 million



Merger between OM and HEX
Financial Adviser

SEK 158 million



Public offer for Diffchamb by Raisio
Financial Adviser

EUR 307 million



Kone's divestment of Nordkalk to Ahlström Capital and CapMan
Financial Adviser

EUR 500 million



StoraEnso's sale of its forest holdings to international investors
Financial Adviser

EUR 360 million



SanomaWSOY's merger with Rautakirja
Financial Adviser

EUR 125 million



Instrumentarium's sale of its optical retail division to Pearle
Financial Adviser

EUR 105 million



Acquisition of Orion by Kronans Droghandel
Financial Adviser

EUR 747 million



Public takeover of Partek by Kone
Financial Adviser

Amount undisclosed



Acquisition of Altia by Uneco Beverages
Financial Adviser

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Mergers & Acquisitions (Norway)

Amount undisclosed



Acquisition of 50% of GMM Holding AS by Søndre Lunden AS
Financial Adviser

Amount undisclosed



Sale of RKC AS to Bergenco Beheer BV
Financial Adviser

Amount undisclosed



Sale of Teeness ASA to Sandvik AB (publ)
Financial Adviser

NOK 220 million



AGR's divestment of its Consultants division to VPeople
Financial Adviser

Amount undisclosed



Sale of Hydramarine to Cargotec
Financial Adviser

Amount undisclosed



Sale of Ivar T. Holth to Panorama
Financial Adviser

Amount undisclosed



Sale of Reslink to Schlumberger
Financial Adviser

Amount undisclosed



Acquisition of 60% stake in Vingruppen i Norden by Arcus
Financial Adviser

Amount undisclosed



Hafslund's divestment of its valuables transportation division
Financial Adviser

Amount undisclosed



Acquisition of Scandpower by Altor
Financial Adviser

Amount undisclosed



Sale of D&F Group to Ferd Private Equity
Financial Adviser

NOK 65 million



Acquisition of 20.5% of Eidsiva Reeri by Fosen Trafikklag
Financial Adviser

Amount undisclosed



Sale of Vertech Offshore
Financial Adviser

Amount undisclosed



Sale of 51% stake in daVinci to Devoteam
Financial Adviser

NOK 920 million



Sucra's divestment of Arcus to Ratos
Financial Adviser

Amount undisclosed



Sale of Drilling Production Technology to Altor
Financial Adviser

DKK 375 million



Fred Olsen & Co.'s divestment of Sterling to Fons Eigarhaldsf.
Financial Adviser



















NOK 36 million



Sale of TPL Norden til DFDS Transport Solutions
Financial Adviser

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Mergers & Acquisitions (Sweden)

<p>Amount undisclosed</p>  <p>Acquisition of Tilgin IPTV by Amino Technologies <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Acquisition of Kaupthing Finans by Resurs Bank <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Sale of AB BIODISK to bioMérieux S.A. <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Acquisition of Uppsala Stadsnät from TDC <i>Financial Adviser</i></p>	<p>SEK 845 million</p>  <p>Public takeover of XPonCard <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Acquisition of Dataphone from Industri Kapital <i>Financial Adviser</i></p>
<p>Amount undisclosed</p>  <p>Semcon's divestment of Zpider to Enfo <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Acquisition of Karlskrona Nät <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Acquisition of Jacket Bredband Sweden <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Hexagon's divestment of Tidamek to Arkivator <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Kendrion's divestment of its Automotive Metals division <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Sale of European Furniture Group to Ferd <i>Financial Adviser</i></p>
<p>EUR 36 million</p>  <p>Acquisition of IVM Automotive by Semcon <i>Financial Adviser</i></p>	<p>Amount undisclosed</p>  <p>Hexagon's divestment of Johnson Metall to Norvestor <i>Financial Adviser</i></p>	<p>GBP 15 million</p>  <p>Sale of Reflex Magnetics to Protect Data <i>Financial Adviser</i></p>	<p>SEK 146 million</p>  <p>Public takeover of Senea by Kampstrup <i>Financial Adviser</i></p>	<p>SEK 320 million</p>  <p>Acquisition of Combursa by Cardo <i>Financial Adviser</i></p>	<p>USD 15 million</p>  <p>Flow International's divestment of Avure to The Gores Group <i>Financial Adviser</i></p>