Settlement Instruction Form

Danske Bank

Be aware that we can execute your instructions only if you have a settlement agreement with Danske Bank. If you do not have a settlement agreement, please contact your adviser.

This Settlement Instruction Form can be submitted via Danske eBanking, Danske Business eBanking or District. Field explanations are available here.

Fields with an asterisk [*] are required fields. Click the ❓ in the form for more information.

Contact details

Name*

Mobile phone no.   Email address*

Trade details ❓

Trade type ❓
(Danske Bank sends value as TRAD – EXCH(Stock Exchange) – XOFF unless otherwise provided.)

Settlement transaction type*

Transaction type*

Place of trade*   Market identifier code

Custody account no.*

Cash account no. (Your cash account with Danske Bank that is to be used for the transfer. If the field is left empty, the cash account linked to the custody account will be used. Please check that the currency matches the trade)

Securities code (ISIN)* (12 characters, usually starting with the country code)

Trade date* [DD/MM/YYYY]

Settlement date* [DD/MM/YYYY](Usually +2 business days from trade date)

Settlement currency*

Nominal/units* [Number format XXXX.xx]

Price per unit* [Price of one share/bond] [Number format XXXX.xxxxxxxxx]

Brokerage/counterparty fee [not Danske Bank's fee for manual instruction][Number format XXXX.xx]

Accrued interest amount [Number format XXXX.xx]

Settlement amount* [Final settlement amount for the trade including brokerage/counterparty fee and accrued interest amount] [Number format XXXX.xx]

Counterparty standard settlement information ❓

This information is necessary for us to settle your trades. If you do not have the required information, please contact your counterparty.

Place of Settlement*

Counterparty bank code (Buyer/Seller)* (Counterparty bank standard settlement information)

Is a local agent (Reag/Deag) used?   [ ] Yes   [ ] No

Is additional settlement information used?   [ ] Yes   [ ] No

If you have any questions relating to this form, please contact your adviser.

Field explanations

Contact details
Name* - Manual form sender's name. Mobile phone no. - Manual form sender's phone number. Email address* - Manual form sender's email.

Trade type
Danske Bank uses the default value TRAD – EXCH(Stock Exchange) – XOFF for settlement unless the customer provides otherwise.

Transaction type* (Default value TRAD). Defines the kind of settlement that is requested, e.g. regular trade, transfer between accounts, REPO, securities borrowing, etc.)
TRAD - Trade. Relates to the settlement of a trade. Default settlement code and usually used to settle trades.
OWNI - Internal account transfer at Danske Bank. Transfer of securities free of charge or against payment from one sender's account to another account with Danske bank.
SECB - Securities borrowing. Relates to a securities borrowing transaction.
REPU - Repo. Relates to a repurchase agreement transaction.
OWNE - External account transfer (transfers only). Relates to a transfer between accounts held by the same person/entity with Danske Bank and another bank.
PORT - Portfolio move (multi-transfers only). Relates to a portfolio move from one investment manager to another and/or from an account servicer to another.
The charge for this type of transfer is generally different from that for other account transfers (OWNE, OWNI), hence the need to identify this specific type of transfer.

Place of trade* (Default value EXCH. Defines where trade was agreed.)
EXCH (Stock exchange). The place of trade is a stock exchange.
OTCO (Over the counter). The place of trade is not a securities exchange. The trading of securities between two counterparties executed outside of formal exchanges.
PRIM (Primary market). The primary market is where the securities are created. In the primary market, companies sell new shares and bonds to the public for the first time, as with an initial public offering (IPO).
SECM (Secondary market). The place of trade is the secondary market.
VARI (Various). The trade was executed in various places.

Market identifier code (Default value XOFF).
Market identifier code (MIC), four characters, used to specify stock markets and other exchanges on which securities are traded.
Examples:
Securities were traded on Nasdaq - XNAS.
Securities were traded on Euronext Amsterdam - XAMS.
Securities were traded on Oslo Børs - XOSL.

Trade details

Select transaction type*
> Buy - Receive Versus Payment. The receipt of the securities and delivery of the payment must happen simultaneously.
> Sell - Delivery Versus Payment. The delivery of the securities and receipt of the payment must happen simultaneously.
> Buy - Receive Free of Payment. The receipt of the securities without a simultaneous transfer of cash.
> Sell - Delivery Free of Payment. The delivery of the securities without a simultaneous transfer of cash.

Custody account no.* - account in which securities are held. In settlements used for debit or credit holdings.
Cash account no. - account in which money is held. In settlements used for debit or credit cash amounts.
Securities code (ISIN)* - International Securities Identification Number. The ISIN is a 12-character alphanumeric code.
Trade date* - the date on which securities are bought or sold.
Settlement date* - the date traded securities are delivered/received. Generally, the settlement date is a T+2 process,which means that it takes two business days from the trade date.
Settlement currency* - the currency in which a settlement is agreed to be made with the counterparty. The currency used must be the one that is allowed by the Central Securities Depository (CSD) and the custodian, and is usually the same as the securities code (ISIN) currency.
Nominal/units* - number of holdings/securities.
Price per unit* - price of one stock, bond, ETF, etc.
Brokerage/counterparty fee - cash amount agreed to be paid to the counterparty as fee. In contract notes, they are written as: Commission, "Notagebyr", "Kurtage", etc.
Accrued interest amount - used for fixed income securities such as bonds. Accrued interest is the amount of interest earned on a debt instrument, such as a bond, but not yet collected.
Settlement amount* - agreed cash amount to deliver or receive for securities. The counterparty fee or accrued interest, if used, must be included.

Counterparty standard settlement information

Place of settlement* - Country of the depository where settlement will take place.
Examples:
Settlement in Denmark, choose 'DENMARK (VPDKDKKKXXX)'.
Settlement in Euroclear, choose 'EUROCLEAR (MGTCBEBEXXX)'.
Settlement in Sweden, choose 'SWEDEN (VPCSSESSXXX)'.
Settlement between Danske Bank clients, choose 'INTERNAL BETWEEN DANSKE BANK CLIENTS' and advise place of settlements in additional information field.
Settlement is cross-border, choose 'CROSS-BORDER SETTLEMENT' and advise place of settlements in additional information field.
Place of Settlement is not in the list, choose 'OTHER' and state BIC.

Counterparty bank code (Buyer/Seller)* - your counterparty's advised standard settlement information on how to receive or deliver securities.
This information can be found in your counterparty's standard settlement information or contract note under 'Buyer/Seller, beneficiary BIC, counterparty BIC', etc.
If you have any questions, please contact your counterparty to obtain standard settlement information or help you fill in the manual form for correct settlement.
In Scandinavian countries, the bank identification code (BIC) is usually used for settlements. Danske Bank's BICs are DABADKKKXXX, DABADKKKCUS, etc.
For settlement of securities in other countries, additional codes/accounts may be required. Examples:
For Euroclear Bank settlements please use five-digit Euroclear Bank code (EB code).
For United States shares please use five-digit DTC number.
For Germany please use bank identification code (BIC).
For settlement between two custody accounts with Danske bank, please use a custody account in Counterparty bank code (Buyer/Seller)* field.

Is a local agent (Reag/Deag) used? - often trading in different markets requires having a local bank, i.e. a local clearing agent, that has access to that market to settle trades. This information can be found in your counterparty's standard settlement information or contract note under 'Reag/Deag, agent BIC, local clearing agent BIC', etc. If you have any questions, please contact your counterparty.

Is additional settlement information used ? - if the counterparty bank code is not enough or additional important information must be used, fill in this field.
Please note that if this field is used, the instruction will be checked manually, which could delay settlement or cause cancellation.
Examples:
Place of settlement for transfer of holdings between two custody accounts with Danske Bank.
Currency exchange number of agreed currency.
"Change of Beneficial Ownership (CBO)" and "No Change of Beneficial Ownership (NCBO)" are mandatory to mention.