

19 December 2018
Copenhagen

CREDIT EVENT NOTICE

Reference Entity: Parker Drilling Company

On 17 December 2018 the ISDA Credit Derivatives Determination Committee declared that as of 13 December 2018 a Bankruptcy Credit Event has occurred in respect of Parker Drilling Company. The Bankruptcy Credit Event has been confirmed on a Public Source (Bloomberg).

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Parker Drilling Company, which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

At least following Danske Bank A/S notes issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes") are effected:"

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

| ISIN-code | Name of the Issue |
|------------------|--|
| SE0005497971 | DANSKE BANK CC3USHY8LDDBO 21/1-2019 SE0005497971 |
| SE0008242747 | DDBO 2712 9/7-2021 SE0008242747 |
| SE0008322176 | DDBO GTM 2738 9/7-2021 SE0008322176 |
| SE0008732184 | DDBO EPB 1651 9/7-2021 SE0008732184 |
| SE0009190945 | DDBO SC2D 12/1-2022 SE0009190945 |
| SE0009345754 | DDBO GTM 2903 20/1-2022 SE0009345754 |
| SE0009606544 | DDBO GTM 2991 20/1-2022 SE0009606544 |
| SE0010414862 | DDBO SI 1688 20/1-2023 SE0010414862 |
| SE0010415000 | DDBO SC66 10/1-2023 SE0010415000 |
| SE0010415216 | DDBO SC6C 15/1-2023 SE0010415216 |
| SE0010947408 | DDBO SIF 1808 9/7-2023 SE0010947408 |
| SE0010947531 | DDBO SIF 1843 9/7-2023 SE0010947531 |
| SE0010947622 | DDBO SIF 1864 9/7-2023 SE0010947622 |

DANSKE BANK A/S