

01 October 2019
Copenhagen

CREDIT EVENT NOTICE

Reference Entity: Thomas Cook Group Plc

On 27 September 2019 the ISDA Credit Derivatives Determination Committee declared that as of 20 September 2019/23 September 2019 a Failure to Pay/Bankruptcy Credit Event has occurred in respect of Thomas Cook Group Plc. The Failure to Pay/Bankruptcy Credit Event has been confirmed on a Public Source (Bloomberg).

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Thomas Cook Group Plc, which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

At least following Danske Bank A/S notes issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes") are effected:

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

SE0010414771	DDBO GTM 3228 15/1-2023 SE0010414771
SE0010414896	DDBO GTM 3261 15/01-2023 SE0010414896
SE0010414920	DDBO GTM 3309 15/01-2023 SE0010414920
SE0010415091	DDBO GTM 3338 9/1-2023 SE0010415091
SE0010415083	DDBO GTM 3333 9/1-2023 SE0010415083
SE0010415075	DDBO GTM 3332 9/1-2023 SE0010415075
SE0010947275	DDBO SC6F 9/7-2023 SE0010947275
SE0010947291	DDBO SIF 1798 9/7-2023 SE0010947291
SE0010947556	DDBO SIF 1842 9/7-2023 SE0010947556
SE0010947630	DDBO SIF 1863 9/7-2023 SE0010947630
SE0011614890	DANSKE 08K7 CLN 2022 SE0011614890

DANSKE BANK A/S