

18 April 2018  
Copenhagen

**CREDIT EVENT NOTICE - DK**

Reference Entity: Nine West Holdings Inc.

On 10 April 2018 the ISDA Determination Committee declared that as of 06 April 2018 a Bankruptcy Credit Event has occurred in respect of Nine West Holdings Inc.. The Bankruptcy Credit Event has been confirmed on a Public Source [[Bloomberg]].

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Nine West Holdings Inc., which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

At least following Danske Bank A/S notes issue issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes") are effected:

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

<b>ISIN-code</b>	<b>Name of the Issue</b>
SE0005497971	DANSKE BANK CC3USHY8LDDBO 21/1-2019 SE0005497971

DANSKE BANK A/S































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































































