

09 September 2024
Copenhagen

CREDIT EVENT NOTICE

Reference Entity: Avon Products, Inc.

On 14 August 2024 the ISDA Credit Derivatives Determination Committee declared that as of 14 August 2024 a Bankruptcy Credit Event has occurred in respect of Avon Products, Inc.. The Bankruptcy Credit Event has been confirmed on a Public Source (Bloomberg).

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Avon Products, Inc., which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

At least following Danske Bank A/S notes issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes") are effected:

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

SE0012674828	Danske Sirius Nord CDX HY 1905 SE0012674828
SE0012674984	Danske Sirius Nord CDX HY 1908 SE0012674984
SE0012675031	Danske Sirius Nord CDX HY 2002 SE0012675031
XS2131202124	Danske Sir Nord HY USA 2005 USD XS2131202124

DANSKE BANK A/S