

CREDIT EVENT NOTICE

Danske Bank A/S note issue DDBO SC6F 9/7-2023 SE0010947275, DDBO SIF 1798 9/7-2023 SE0010947291, DDBO SIF 1842 9/7-2023 SE0010947556, DDBO SIF 1863 9/7-2023 SE0010947630, DANSKE SIRIUS NORD EUROPA HY 2001 SE0012675049, DANSKE SIF 2225 SE0013514148, issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes").

On 02 December 2020 the ISDA Credit Derivatives Determination Committee declared that as of 02 December 2020 a Failure to Pay Credit Event has occurred in respect of Europcar Mobility Group S.A.. The Failure to Pay Credit Event has been confirmed on a Public Source (Bloomberg).

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Europcar Mobility Group S.A., which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

The Credit Event Determination Date is 02 December 2020.

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

Copenhagen, 11 December 2020.

DANSKE BANK A/S