

How do I transfer a home saver account for a minor?

1. Visit danskebank.se/hsb and click the blue 'Flytta bosparande för minderårig' button.

2. You will then see a number of questions about both the child and his/her guardian(s). These are questions that all banks have to ask their customers. The questions relate to how the child will be using the child's account in the bank, and any funds and services. Information on why we have to ask questions can be found here (swedishbankers.se/foer-bankkunder/penningtvaett/daerfoer-maaste-banken-staella-fraagor/). Then click the 'Fortsätt' button.

Which accounts and any funds that are to be ordered for the child are marked later on in the form. You can choose to save in an HSB Bosparkonto or HSB Fasträntekonto, or to save in funds in a custody account. What is best for you depends on whether you are saving for the long or short term, and how great a risk you are willing to take.

You can order authorisation for guardians so that they have the opportunity to view the child's account and custody account. You can also order authorisation for guardians so that they can each make withdrawals from the account and buy and sell funds in the custody account.

If you order HSB Depå för fondsparande, you can choose to save a monthly amount in funds by clicking 'Fonder att välja' followed by the fund(s) where you want to invest your savings. If you want to save in an HSB Fasträntekonto, you need to contact Customer Service (0752 48 10 20).

3. Put a cross in the box and agree to terminate the child's Swedbank home saver account and move it to Danske Bank. Also indicate any forms of savings the child has besides a HSB Bosparkonto.

4. Photograph or scan the guardian's ID (driving licence, passport or ID card), then upload it. If the child has two guardians, ID for both needs to be photographed or scanned and then uploaded in the form.

Start by taking photos of the guardians' ID with your mobile phone. You can then log in to your email address on your mobile phone and attach the photos to an email that you send to yourself. Then log in to your email address on your computer and save the photo(s) to the computer. You can then continue your application on your computer by clicking the 'Ladda upp dokument' button near the bottom of the form. Upload the photos of the ID for all guardians.

5. Submit your application by clicking 'Skicka'. You will then receive a confirmation indicating that your application has been submitted.

We will make sure the application and ID are approved within a few business days. We will contact the guardians if we need any more information for the application. If the application is complete, we will send an agreement in the post to your child's registered address with the products you have ordered.

6. Both guardians have to read through the agreement to make sure everything is correct, sign the application and return the agreement in the reply envelope provided. A confirmation letter will be sent within a few business days to confirm that the accounts and any funds have been set up. The confirmation letter will be sent to the child's registered address.

7. You can then either make a one-off deposit or set up a monthly deposit from your bank to the child's HSB Bosparkonto. You can then continue with home savings for your child.

Read more about how HSB's home saver accounts work (hsb.se/stockholm/bospar/sa-fungerar-det/).